Dr. Babasaheb Ambedkar Open University Term End Examination January – 2023

Course	:	BBA	Date	:	04-Feb-2023
Subject Code	:	BBA-502(NEW)	Time	:	09:3am to 11:45am
Subject Name	:	Management Accounting	Duration	:	02.15 Hours
			Max. Marks	:	70

Section A

Answer the following (Attempt any three)

- Explain the process of preparing the statement of changes in working capital. 1.
- 2. Discuss the procedure of determining cash provided by operating activities. Give suitable example to illustrate your answer.
- 3. Explain features and objectives of budgetary control system.
- Product X requires 20 kgs of material at Rs. 4 per kg. The actual consumption of 4. material for the manufacturing of product X came to 24 kgs of material at Rs. 4.50 per kg. Calculate:
 - (i) Material Cost Variance
 - (ii) Material Price Variance and
 - (iii) Material Usage Variance.
- Examine the concept of the profit volume ratio. 5.

Section B

Answer the following (Attempt any four)

- 1. Do you think management accounting is different from financial accounting? Discuss.
- 2. Explain the difference between fund flow statement and cash flow statement.
- 3. Write short note on Zero-basebudgeting.
- Elucidate the various functions of management accounting. 4.
- 5. From the following, calculate the current ratio:

Current Assets: ` Cash in hand 4,00000 Sundry Debtor 1,60,000 Stock 2,40,000

Current Liabilities: Sundry creditors 3,00,000 Bills Payable 1,00,000

6. Suggest some drawbacks of standard costing.

Section C

Part – A (Multiple Choice Questions)

- 1 Management accounting can be viewed as _____ A Marketing-oriented Accounting
 - **B** Management-oriented Accounting
 - Accounting-oriented Management D Manager-oriented Accounting
- 2 _ is the language of Business which used to communicate financial information.
 - Α Accounting Marketing В
 - С Profit

С

- D Pricing

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(30)

(20)

(10)

			ined in						
	A 1940	В	1950						
	C 1960	D	1970						
4	Which is the sub-field of accounting?								
	A Management accounting	В	Cost accounting						
	C Financial accounting	D	All						
5	The main objective of management accourt	nting	g is						
		В	To know the amount due from						
			customers and suppliers						
	C To ascertain analyse and interpret	D	To record all the business						
	the results of business operations		transactions						
6 is the study of managerial aspects of financial accounting									
	A Cost accounting	В	Financial accounting						
	C Management accounting	D	Business accounting						
7									
	A Managers	В	Investors						
	C Marketers	D	banks						
8	Managerial accounting information is gene	erall	y prepared for						
	A Managers	В	stakeholders						
	C government agencies	D	competitors						
9	shows how the accounting func	ction	a can be represented so as to fit it within						
	the framework of Management activity.								
	A Management accounting	В	Cost accounting						
	C Financial accounting	D	Tax accounting cancer is						
			Management accounting						
10 The primary task of management accounting is, therefore, to redesign the entire									
	accounting system so that it has serve the								
	A Marketing	B	Operational						
	C Human resource	D	Production						
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Part – B (Do as Directed) (10)									
1	Cost accounting								
2	income statement								
3	financial ratios								
4	Double entry system								
5	financial position								
6	Liquidity Ratios								
7	capital structure								
8	cost of goods sold								
9	Leverage ratios								
9 10	extra-ordinary item								
